Linked Open Economy: take full advantage of economic data

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Welcome to the data era



The Open Data Economy
Unlocking Economic Value by
Opening Government and Public Data

The U.S. Data-Driven Marketing Economy (DDME) is a Growth and Jobs Catalyst for the U.S. Economy

\$202B in revenue for the U.S. economy

American jobs

Open economic data & standards







OpenBudgets







Open Contracting Partnership











The largest open database of companies in the world













Economic Open data are:





- Unstructured
- Unexpected
- Disaggregated in depth
- Not related to policy goals
- With great potential

nBudgets

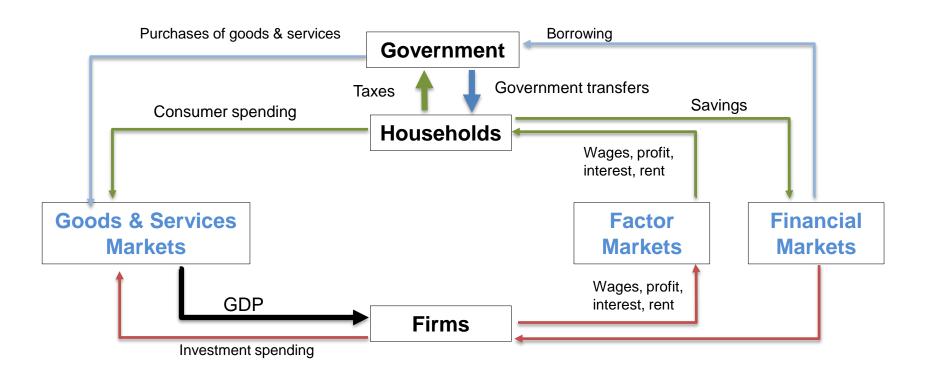
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Can we provide answers?

- Is public procurement expensive?
- Are retail prices high? Why?
- Contractors of public projects globally
- How the EU Digital Single Market strategy can extend its reach with open data?

Starting from the basics



Circular Flow Model (CFM) closed economy

Consumer households

open data & open standards



- Self-determine their data (e.g. social media lock-in)
- Enjoy more choices in data usage (e.g. not only pay with personal data)

Business firms

open data & open standards

Projects



- Identification (global & online)
- Corporate Ownership
- Financial statements
- Price and Quality reports
- Law compliance reports (e.g. environmental)
- Data use report (not yet)

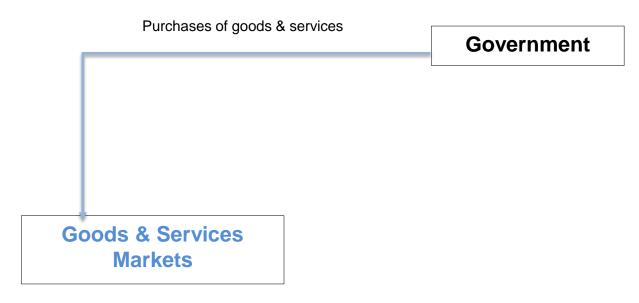
Government

open data & open standards



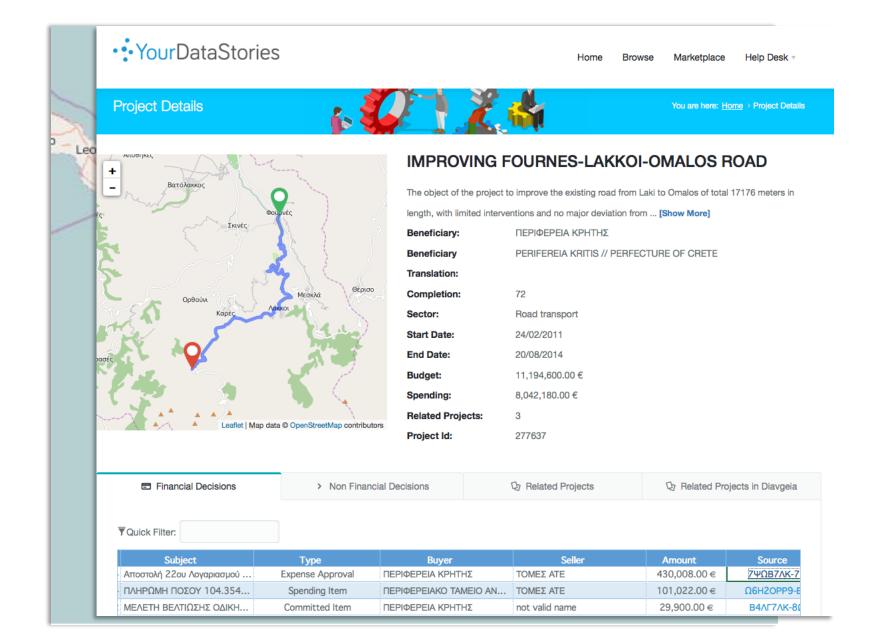
- Organizational Chart and Processes (who does what and how)
- E-services
- Public finance (e.g. where my money goes)

Open public finance: transparency



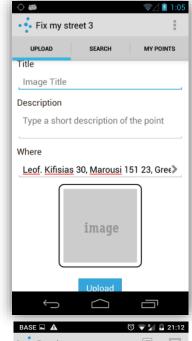
Linked open **project-based budget** & spending

YourDataStories project in action

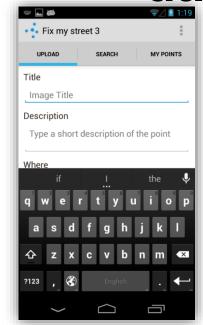


Fix my street 3.0: social + gov.

data







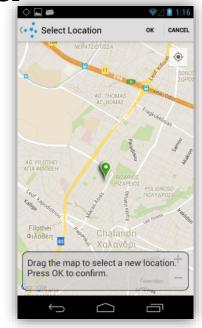


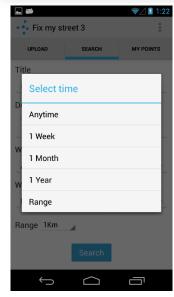
Road safety improvement on the rural road network on the Region of Crete

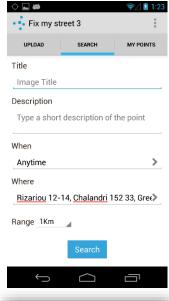
Description

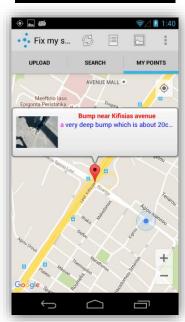
Το έργο αφορά στην υλοποίηση εργασιών βελτίωσης (παρεμβάσεις σε εντοπισμένες επικίνδυνες θέσεις) του επαρχιακού οδικού δικτύου της Περιφέρειας Κρήτης, με κύριο στόχο την βελτίωση του επιπέδου ασφάλειας των επαρχιακών δρόμων και τη μείωση του αριθμού ή και της σοβαρότητας των τροχαίων ατυχημάτων.

Παρά τις συνεχιζόμενες εργασίες βελτίωσης στο επαρχιακό δίκτυο και λόγω του μεγέθους και της παλαιότητας του, έχουν εντοπιστεί (καταγραφή από επιτόπιες αυτοψίες των αρμοδίων υπηρεσιών, αξιοποίηση- αξιολόγηση στοιχείων ατυχημάτων, επισημάνσεων - αναφορών της τροχαίας και των τοπικών









Opening public procurement audits

Analysis, opening and tracking the audit results

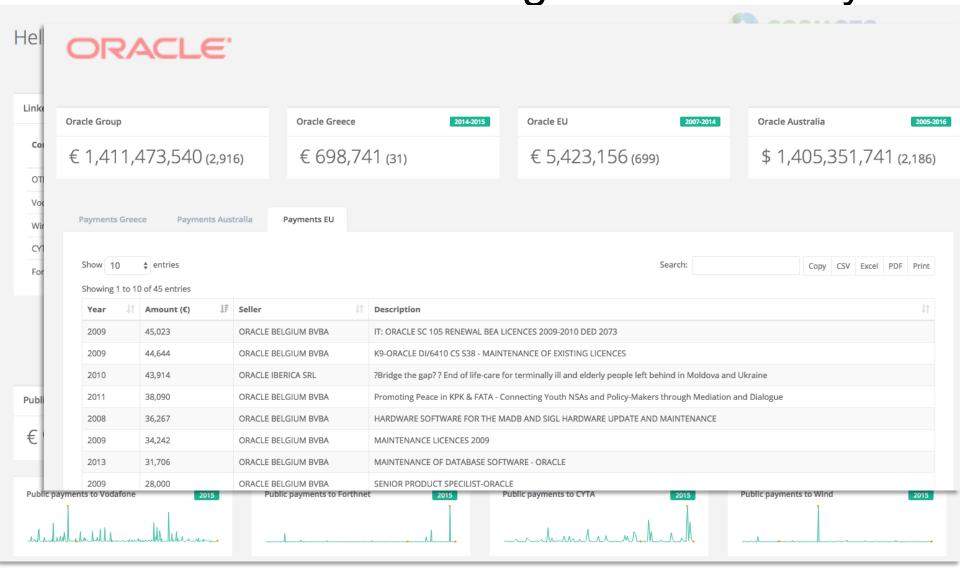
e.g. Prefecture of Crete

Result	2014	2015	Total Amount	Diff.	
Negative assent	1	2	€671,526	13 %	
Assent	1	2	€4,126,354	434 %	

But you can get the detailed linked data...

audit	auditId	legalName	amount	issued	subject	legalBasis	operative	kind	requiredLegalBasis	cpvGroupingC
http://linkedeconomy.org/resource/Audit/2015/142	"142"	"ПЕРІФЕРЕІА КРНТНΣ"@el	1868483	2015-06- 26+03:00	"Συνδρομή των προϋποθέσεων του άρθρου 24 παρ. 1 περ. α' του π.δ. 60/2007."@el	"UNACCEPTABLE"@en		"Services Except 3316/05"@en	"ΠΔ 60/2007- αρ.24.1.α"@el	http://linkedeconomy.org/ontology
http://linkedeconomy.org/resource/Audit/2015/136	"136"	"ΠΕΡΙΦΕΡΕΙΑ ΚΡΗΤΗΣ "^^ http://www.w3.org/2001/XMLSchema#string>	17994	2015-06- 23+03:00	"Συνδρομή των προϋποθέσεων του άρθρου 24 παρ. 1 περ. α' του π.δ. 60/2007."@el	"UNACCEPTABLE"@en		"Services Except 3316/05"@en	"ΠΔ 60/2007- αρ.24.1.α"@el	http://linkedeconomy.org/ontology
http://linkedeconomy.org/resource/Audit/2014/173	"173"	"ΠΕΡΙΦΕΡΕΙΑ ΚΡΗΤΗΣ"@el	89014.390625	2014-05- 28+03:00	"Αναρμοδιότητα λόγω ποσού (συνολική αξία αρχικής και συμπληρωματικής σύμβασης = 479.258,29€)"@el	"SUPPLEMENTARY WORKS/SERVICES"@en	"LACK OF JURISDICTION"@en	"Works"@en	"ΠΔ 60/2007- αο.25.4.α"@el	http://linkedeconomy.org/ontology
http://linkedeconomy.org/resource/Audit/2015/69	"69"	"ПЕРІФЕРЕІА КРНТНΣ"@el	134146	2015-04- 02+03:00	"Μη συνδοομή των προυποθέσεων εφαρμογής του άρθρου 25 παρ. 4 περ. α' του π.δ. 60/2007."@el	"SUPPLEMENTARY WORKS/SERVICES"@en	"NEGATIVE ASSENT"@en	"Works"@en	"ΠΔ 60/2007- αρ.25.4.α"@el	http://linkedeconomy.org/ontology
http://linkedeconomy.org/resource/Audit/2015/44	"44"	"ΠΕΡΙΦΕΡΕΙΑ ΚΡΗΤΗΣ "^^ <http: 2001="" www.w3.org="" xmlschema#string=""></http:>	78706	2015-02- 24+02:00	"Έλλειψη αφμοδιότητας λόγω ποσού"@el	"UNAPPROPRIATE"@en	"LACK OF JURISDICTION"@en	"Supplies"@en	"ΠΔ 60/2007- αρ.25.1.α"@el	http://linkedeconomy.org/ontology

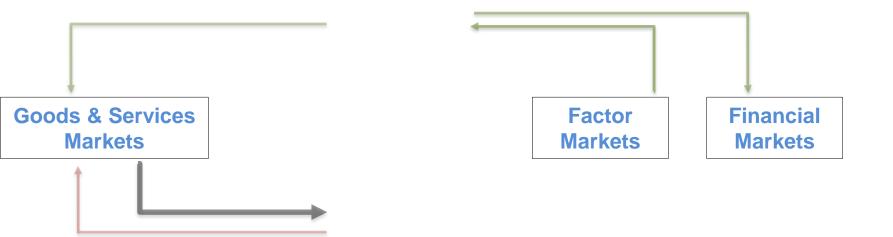
Open public finance: innovation extending financial analysis



Markets

open data & open standards

- Price & Quantity (wholesale/retail)
- Quality (e.g. ingredients, fines)
- Location (special for online marketplaces)
- Supervision and audit
- Interconnections (e.g. procurement vs market price)





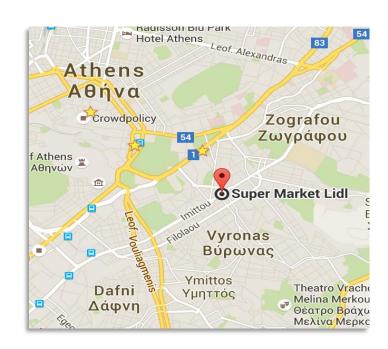
	Average (€/kg)	Daily Quantity	Sold	
WHOLESALE	0.91	90.6 t	69%	
		Stores	Price difference	
RETAIL Fresh	1.44	19	77%	
CHOPPED SPAR 440GR	1.42	178	9%	
CHOPPED PUMMARO	1.53	1076	22%	

Wholesale Prices (2015) are collected from <u>Central Market of Thessaloniki</u> Retail Prices (2015) are collected from the <u>Greek Official Price Observatory</u>

Prices in detail

Product	Actual	Per unit	Min 2015	Min Date
VEGETABLES TOMATO	1.49€	1.49 €/kg	1.00 €/kg	27-Mar
CHOPPED TOMATOES		-	_	
PUMMARO CLASSIC 400gr	0.55€	1.38 € /kg	1.38 €/kg	20-Aug

14/04/2015 LIDL Ymettou Athens Attikis





Quality: food alerts



Total (fro	om 1980)	Total notified by Greece			Total distributed in Greece			
2	16		20	0				
		From	То	Pesticide	Founded mg/kg	Limit mg/kg	Exceeds	
7/11/14	withdrawal	ESP	GER	ethephon	3.4	0.05	67 times	

Data infrastructures

 open standards to interlink all kinds of data (closed/shared/open)

- open data re-use for transparency & innovation
- integration with existing institutions & practices



Engineering: Linked Open Economy

Orchestrate economic open data to facilitate accountability and competition through transparency and innovation.

Open up digital opportunities for people and business and enhance Europe's position as a **world leader** in the digital economy.

Policy: Digital Single Market

Data infrastructures: the water of development

 Data not to be the oil but the water of the new prosperity cycle

 Work together to become Linked Open Economy a better economy

Thank you!

- Twitter: @vafopoulos
- http://yourdatastories.eu/
- https://github.com/YourDataStories
- https://github.com/LinkedFin